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GTT Group Appointed Exclusive Divestment Advisor of Social Media Patent Portfolio

Portland, Oregon (May 2017) -- Global Technology Transfer Group, Inc. (GTT Group), the premier provider of patent analysis and transaction advisory services to information and communication technology companies worldwide, announces the availability of a patent portfolio related to social networking and software-as-a-service (SaaS) technologies.

The portfolio contains 21 global assets in three patent families, including six issued US patents and one pending US application. Other key jurisdictions with patent coverage include China and Germany. The three families cover technologies including location sharing, cloud-based data transmission, and messaging and status identification.

Location sharing is a popular feature in social networks and mobile platforms, enabling users to remotely stay connected with contacts. Patents in the Social Media Patent Portfolio cover methods for finding members of a common interest group with a mobile device. The priority date for these inventions is very early for the related technology.

Cloud-based software applications allow users to access their data across multiple devices. One family in the portfolio is applicable to SaaS applications where a user's encrypted data can be accessed from a number of terminals, such as work, home, or on their smartphone. The user can then determine to which device they would like to securely download their data.

Another family in the portfolio covers a method for detecting whether a contact name in one device application is present in another application also running on that device. If the contact is identified, it is then displayed on the device screen. The invention provides an efficient way to use common social networking applications to obtain contact information and determining a user's status. The claimed method may be used in operating systems, productivity enhancement applications, and browser add-ons.

“The Social Media Patent Portfolio contains inventions that have widespread current use and inventions that we expect will be common features in future software applications,” said GTT Group Director of Asset Services, Andrew Godsey. “The portfolio is applicable to a number of markets, including Location Based Services, Social Networking, Authentication/Encryption Practices, SaaS and Mobile Applications.”

To receive more information about this opportunity, please contact Andrew Godsey. All inquiries will be kept strictly confidential.

GTT Group is approaching potential buyers and providing materials explaining the strategic advantages of acquiring the portfolio. In addition, GTT Group's subject matter experts will be available to discuss the strengths of the patents and applications in the market. Offers to acquire the portfolio should be submitted by July 2017.

About Global Technology Transfer Group, Inc.

Global Technology Transfer Group, Inc. is a patent analysis and transaction advisory firm. The company's corporate headquarters are in Portland, Oregon.

For more information, visit GTT Group at: www.gttgrp.com

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